

ARTICLE 25. For the purpose of financing indoor air quality improvements at Blue Hill Consolidated School, do you favor authorizing the Treasurer of the Town and the Chair of the Select Board to execute and deliver a School Revolving Renovation Fund loan agreement between the Town and the Maine Municipal Bond Bank (the "Bond Bank") to effect a loan of \$481,225, of which \$144,368 of principal shall be forgiven by the Bond Bank, and to issue a general obligation bond in the name of the Town of Blue Hill in a principal amount not to exceed \$336,857 payable in 5 annual payments at 0.00% interest?

TOWN OF BLUE HILL FINANCIAL STATEMENT

1. Total Town Indebtedness

| | |
|--|-------------------|
| Bonds Outstanding and Unpaid | \$2,429,739 |
| Bonds Authorized but Unissued | \$2,750,000 |
| Bonds to be Issued if this Article is Approved | <u>\$ 336,857</u> |
| Total: | \$5,516,596 |

2. Estimated Costs of Proposed Bonds

The estimated costs of this bond issue will be \$336,857 in principal and \$0.00 in interest.

3. Validity

The validity of the bonds and of the voters' ratification of the bonds may not be affected by any errors in the above Estimated Costs of Proposed Bonds. If the actual amount of the total debt service for the bond issue varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.



Julie Atwell, Treasurer Town of Blue Hill

School Committee Recommends: \$481,225

Budget Committee Recommends: \$481,225

ARTICLE 26. To see if the Town will appropriate \$600,000 for payments to be made on behalf of other School Union 93 towns, representing their shares of the School Union's costs, to be fully reimbursed by payments to be received from these other towns.

School Committee Recommends: \$600,000

Budget Committee Recommends: \$600,000

ARTICLE 27. To see if the Town will vote to authorize the School Committee to expend state and federal funds and other receipts to operate the schools for the period July 1, 2025 to June 30, 2026.