

# Reconciliation of Warrant to Commitment

	Property Tax Commitment Basis				Warrant Appropriation Basis			
	2025	2026	% chg.	\$ chg.	2025	2026	% chg.	\$ chg.
<b>Tax Rate Calculation Form Presentation</b>								
County tax	514,258	558,206	8.5%	43,948	514,258	558,206	8.5%	43,948
Municipal appropriation	10,610,664	13,796,365	30.0%	3,185,701	11,096,314	13,796,365	24.3%	2,700,051
Local education appropriation	8,641,251	9,279,091	7.4%	637,840	8,932,599	9,625,582	7.8%	692,983
<b>Total Appropriations</b>	<b>19,766,173</b>	<b>23,633,661</b>	<b>19.6%</b>	<b>3,867,489</b>	<b>20,543,171</b>	<b>23,980,153</b>	<b>16.7%</b>	<b>3,436,982</b>
State revenue sharing	230,000	310,000	34.8%	80,000	230,000	310,000	34.8%	80,000
Other revenues (ex. Homestead/BETE)	9,161,286	11,943,842	30.4%	2,782,556	9,794,394	12,137,755	23.9%	2,343,361
<b>Total Deductions</b>	<b>9,391,286</b>	<b>12,253,842</b>	<b>30.5%</b>	<b>2,862,556</b>	<b>10,024,394</b>	<b>12,447,755</b>	<b>24.2%</b>	<b>2,423,361</b>
<b>Net to be raised</b>	<b>10,374,887</b>	<b>11,379,819</b>	<b>9.7%</b>	<b>1,004,933</b>	<b>10,518,777</b>	<b>11,532,398</b>	<b>9.6%</b>	<b>1,013,620</b>
Plus: Overlay	74,324	75,196	1.2%	873				
Less: Homestead/BETE	147,517	157,000						
<b>Tax for Commitment</b>	<b>10,301,693</b>	<b>11,298,015</b>	<b>9.7%</b>	<b>996,322</b>				
Total taxable valuation (real & personal)	1,101,785,300	1,101,785,300	0.0%	-				
<i>Implied mil rate</i>	9.35	10.254	9.7%	0.90				

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	Property Tax Commitment Basis				Warrant Appropriation Basis			
	2025	2026	% chg.	\$ chg.	2025	2026	% chg.	\$ chg.
Property Tax Allocation (County, Municipal, Education)								
County Tax	514,258	558,206	8.5%	43,948	514,258	558,206	8.5%	43,948
<b>Municipal</b>								
Gross appropriations	10,610,664	13,796,365	30.0%	3,185,701	11,096,314	13,796,365	24.3%	2,700,051
Less: other revenues	8,492,165	11,327,350	33.4%	2,835,185	8,977,815	11,327,350	26.2%	2,349,535
<b>Municipal appropriations from property tax</b>	<b>2,118,499</b>	<b>2,469,015</b>	<b>16.5%</b>	<b>350,516</b>	<b>2,118,499</b>	<b>2,469,015</b>	<b>16.5%</b>	<b>350,516</b>
<b>Education</b>								
Gross appropriations								
Prior Year	8,349,902	8,932,599	7.0%	582,697				
Current Year	8,932,599	9,625,582	7.8%	692,983	8,932,599	9,625,582	7.8%	692,983
<b>Average</b>	<b>8,641,251</b>	<b>9,279,091</b>	<b>7.4%</b>	<b>637,840</b>	<b>8,932,599</b>	<b>9,625,582</b>	<b>7.8%</b>	<b>692,983</b>
Less: other revenues								
Prior Year	1,052,463	1,046,579	-0.6%	(5,884)				
Current Year	1,046,579	1,120,405	7.1%	73,826	1,046,579	1,120,405	7.1%	73,826
<b>Average</b>	<b>1,049,521</b>	<b>1,083,492</b>	<b>3.2%</b>	<b>33,971</b>	<b>1,046,579</b>	<b>1,120,405</b>	<b>7.1%</b>	<b>73,826</b>
<b>Education appropriations from property tax</b>	<b>7,591,730</b>	<b>8,195,599</b>	<b>8.0%</b>	<b>603,869</b>	<b>7,886,020</b>	<b>8,505,177</b>	<b>7.9%</b>	<b>619,157</b>
Homestead/BETE	150,400	157,000						
<b>Net to be raised</b>	<b>10,374,887</b>	<b>11,379,819</b>	<b>9.7%</b>	<b>1,004,933</b>	<b>10,518,777</b>	<b>11,532,398</b>	<b>9.6%</b>	<b>1,013,621</b>
Plus: Overlay	74,324	75,196	1.2%	873	-	-		
Less: Homestead/BETE	(147,517)	(157,000)						
<b>Tax for Commitment</b>	<b>10,301,693</b>	<b>11,298,015</b>	<b>9.7%</b>	<b>996,322</b>	<b>10,518,777</b>	<b>11,532,398</b>	<b>9.6%</b>	<b>1,013,621</b>